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Hon. Brian D. Lynch
Hearing Date: May 11, 2022
Hearing Time: 1:30
Location: Courtroom I
Response Date: May 10, 2022

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON AT TACOMA**

In re:
JACARAE FAIRBANKS

NO: 20-42304

Debtor.

DECLARATION OF DEBTOR

I, Jacarae Fairbanks make this declaration in support of my Motion for Approval of Sale of Real Property (the "Motion").

1. I am seeking this Court's approval of the sale of Property 18610 85th Ave E, Puyallup, WA 98375.

2. A true and correct copy of the Purchase and Sale Agreement and estimated Sellers Closing Statement is attached hereto as **Exhibit A** and is incorporated herein by reference (the "PSA"). The sale price for the Property is \$485,000 (the "Proposed Sale"). The remaining terms of the sale transaction are specified in the attached **Exhibit A**.

3. Attached hereto as **Exhibit B** is Estimated Settlement Statement. After the cost of sale, taxes and utilities, the remaining funds is estimated to be \$82,000. However, the final amount will be determined at closing.

Declaration of Debtor
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1 4. The creditor, FCI Lender has a secured lien on the property which will be paid
2 directly from escrow.

3 5. To date, this is the best offer I have been presented, in the amount of given the
4 uncertainty of the economy in general I believe that the current offer is fair and
5 reasonable.

6 6. The Proposed Sale is reasonable, well-negotiated, and will result in the
7 Payment of fair market value for the Property and is in the best interests of all the
8 creditors in this case.

10 7. Close of Escrow shall occur following this Court's Order approving the sale

11 8. After the sale of the property, I will use the remaining proceeds to move from
12 the property and to move into another location with my family

13 9. I intend on staying inside the chapter 13 and make monthly payments until I
14 receive a discharge and my bankruptcy is completed. .

15 10. Upon information and belief, I certify under the penalty of perjury that the
16 foregoing is true and correct.

17 DATED this 4th day of May 2022

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19
20 /s/ Jacarae Fairbanks
21 Jacarae Fairbanks
22 Debtor

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Declaration of Debtor
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